None of the above (d)

Reserve Capital (c)

General Reserve (d)

Capital Reserve (a)

Reserve of for held shares is transferred to:

The balance of Share Premium A/c after the

1. 5% (c) 15% (d)

2. 10% (a)

3. Share is:

Maximum limit of Securities Premium on

1. 5% (c) 15% (d)

2. 10% (a)

All of the above (d) (p) (o) (n) (m) (l) (k) (j) (i) (h) (g) (f) (e) (d) (c) (b) (a)

Mark all the factual statements true

From the given choice of answers, to choose any correct choice to give their answer multiple choice questions. Candidate are required question no. 1 of the question paper consists 20

1. 

All Question are compulsory.

PREPARED

Class - 12

Subject - ACCOUNTANCY

MODEL QUESTION PAPER (TERM - 2)

Time : 3 hours

M.M. : 50

22 (+1 & +2) July 2022 (New Paper) 10-7-2022
Debentureholders are the owners of the company.

Convertible debenture can be converted into equity shareholders.

Interest on calls in advance according table:

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<td>(a) Activity Ratio</td>
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<td>(c) Probability Ratio</td>
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<td>(d) Liquidity Ratio</td>
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Which of the following ratios are expressed in percentage?

- (a) Activity Ratio
- (b) Solvency Ratio
- (c) Probability Ratio
- (d) Liquidity Ratio

Which of the following ratios is the debt-equity ratio?

- (a) Current Ratio
- (b) Fixed Ratio
- (c) Total Ratio
- (d) Interest Ratio

If the current ratio is 2:1 and the value of current assets is Rs. 30,000, then what will be the value of current liabilities?

- (a) Rs. 15,000
- (b) Rs. 20,000
- (c) Rs. 30,000
- (d) Rs. 40,000

Provision made for redemption of debentures can be redeemed out of:

- (a) By issuing new shares/debentures
- (b) Accrual of profits
- (c) Provision made for redemption
- (d) All of the above
Employees' Statement
(b) Fund Flow Statement
(c) Comparative Financial Statement
(d) Cash Flow Statement

Which of the following is not the tools of

(a) Management
(b) Control
(c) Goals
(d) Strategic

c) Investment
(d) Reserve and Surplus
(c) Current Assets
(b) Fixed Assets

Balance Sheet:

goodwill is shown under which heading of

(a) Current Assets
(b) Fixed Assets
(c) Reserve and Surplus
(d) Goodwill

(xliii) All of the above

(d) Profit and Loss Appropriation A/c
(d) Profit and Loss A/c

Trading A/c

Income Statement include

(a) Revenue
(b) Expenses - Income
(c) Profit
(d) Loss

Xliii) All of the above

(25 (1 & 2) July 2022 (New FY) 10-7-2022)
3. What is Minimum Subsidiary?

2. What is Debenture?

1. What is Bond?

What is meant by Deep Discount Bond?

2. Which statement is incorrect?

(c) Rs 3.00,000

(b) Rs 2.50,000

(a) Rs 1.50,000

What will be the amount of gross profit are Rs 50,000. What will be the amount of the sale of a company is Rs 50,000 and the indirect expenses are Rs 3,00,000. What will be the amount of cost of

(c) Rs 2,50,000

(b) Rs 2,00,000

(a) Rs 1,50,000

Under which heading will you show the following?

(a) Goods

(b) Loose Tools

(c) Securities Premium Reserve

(d) Mortgage Loan

What do you mean by comparative statement?

5. What is a current asset?

2. What does it mean to be a current liability?

2. What are the various methods for redemption?

3. Explain any three types of preference shares.

2. Explain in brief the various methods for redemption

7. Prepare a balance sheet of a company and explain the following items in the balance sheet of a company.

(a) Current Liabilities

(b) Current Assets

(c) Fixed Assets

(d) Net Worth

Which section of Companies Act explains the internal accounts of the company?

(a) Section 214

(b) Section 216

(c) Section 129

(d) Section 133

Write the AA of the following items (Rs)

(a) Bank Balance 50,000

(b) Cash in hand 30,000

(c) Fixed Assets 2,00,000

(d) Current Liabilities 1,50,000
Describe the advantages of debentures.

Or

of debentures necessary journal entries for issue and redemption the issue equity shares of Rs 20 each. Record Rs 20 each redeemable after 3 years by converting Cama Ltd. issued 10,000 10% debentures of 4. Additional issued 1,000 shares of Rs 10 each to

Pass Journal entries for forfeiture and reissue shares and reissued to Ram as Rs 8 for fully paid and Rs 2 on final call. The directors forfeited her on allotment but could not pay Rs 2 on first call (including premium) and Rs 3 on application Rs 5 paid Rs 3, no application Rs 5.

11. In the light of the given information, calculate the values of opening and closing stock. Is 5 times lower than closing stock. Calculated the turnover ratio is 8 times. Stock at the beginning Rs 20,000 is the cost of goods sold. Inventory

3. Describe the objectives of analysis of financial

9.